



cmpdi
A Mini Ratna Company



सेन्ट्रल माईन प्लानिंग एण्ड डिजाइन इंस्टीट्यूट लिमिटेड
(कोल इण्डिया लिमिटेड की अनुषंगी कम्पनी / भारत सरकार का एक लोक उपक्रम)
गोन्दवाना प्लेस, कान्के रोड, राँची - 834 031, झारखंड (भारत)
Central Mine Planning & Design Institute Limited
(A Subsidiary of Coal India Limited / Govt. of India Public Sector Undertaking)
Gondwana Place, Kanke Road, Ranchi - 834 031, Jharkhand (INDIA)
CORPORATE IDENTITY NUMBER - U14292TH1975601001223

Ref.No. CMPDI/HQ/VIG/C-152/ 415

Dated : 25.11.2021

To
The Chairman-cum-Managing Director,
CMPDI,
Ranchi.

Sub : Buyback option in supply of goods through GeM Portal.

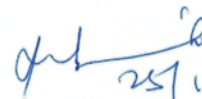
Sir,

During an investigation on supply of SMF Batteries, it was discovered that although there was no option of Buyback of old batteries in the NIT, one of the bidders made his offer with buyback option. The bidder was declared L1 and supply order was also placed, which had to be cancelled later on due to discrepancy in the offer.

In order to ensure better price for goods to be purchased and efficient disposal of old items/ scrap, it is felt that option of Buyback may be examined for implementation where it is feasible. This apart from economizing procurement may also help in disposal of otherwise hazardous scrap materials. In this respect, following system improvement measure (SIM) is suggested for implementation:

While preparing bids for purchase of items/equipment against surveyed-off item, analysis should be done to arrive at conclusion on whether to go for procurement with buyback or through separate auction of scraped items.

The outcome of suggestion may kindly be advised to the Vigilance Department.


(Sumeet Kumar Sinha)
CVO, CMPDI



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