



**CERTIFICATE ON OUTSTANDING DUES TO MSMES, MATERIAL CREDITORS
AND OTHER CREDITORS**

To,

The Board of Directors
Central Mine Planning & Design Institute Limited
Gondwana Place, Kanke Road,
Ranchi, Jharkhand – 834008, India

(the “Company”)

IDBI Capital Markets & Securities Limited
6th Floor, IDBI Tower,
WTC Complex
Cuffe Parade, Mumbai 400 005,
Maharashtra, India

SBI Capital Markets Limited
1501, 15th Floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

(IDBI Capital Markets and Securities Limited and SBI Capital Markets Limited collectively referred to as “Book Running Lead Managers” or “BRLMs”)

Dear Sirs / Madams,

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) by Central Mine Planning & Design Institute Limited (the “Company”) by way of an offer for sale by Selling Shareholder (“Offer”).

Subject: Certificate on outstanding dues to MSMEs, material creditors and other creditors

We, **M/s Deoki Bijay & Co.**, Chartered Accountants, the Statutory Auditors in relation to the Company have been informed that the Company proposes to file the Red Herring Prospectus (“RHP”) and the Prospectus with the Registrar of Companies, Jharkhand at Ranchi (“RoC”), the Securities and Exchange Board of India (“SEBI”), BSE Limited and National Stock Exchange of India Limited (collectively, the “Stock Exchanges”) and any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the “Offer Documents”) in accordance with the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”) and applicable laws.

We have received a request from the Company to certify the information in relation to amount outstanding to creditors of the Company as at December 31, 2025.

Management responsibility

The preparation of the statement annexed to this certificate is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation and making estimates that are



reasonable in the circumstances.

The Company is responsible for preparation of the restated financial information of the Company for the nine months period ended December 31, 2025 and December 31, 2024 and for the Fiscals ended March 31, 2025, March 31, 2024 and March 31, 2023, in accordance with the Companies Act, 2013, as amended and Indian Accounting Standards prescribed under the Companies Act (Indian Accounting Standards) Rules, 2015 and restated in accordance with the ICDR Regulations.

Further, the board of directors of the Company have, pursuant to the resolution dated May 24, 2025, approved that a creditor of the Company, shall be considered to be material (“**Material Creditor**”), for disclosures in the RHP and the prospectus (“**Prospectus**”) in relation to the Offer (collectively, the “**Offer Documents**”), if amounts due to such creditor exceeds 5% of the trade payables of the Company as of the end of the latest period included in the Restated Financial Results (“**Materiality Policy**”) A copy of the Materiality Policy is enclosed herewith as **Annexure A**.

Auditor’s Responsibility

We have performed the procedures stated below with respect to amount outstanding to creditors of the Company as on March 31, 2025.

We have performed the following procedures:

- (i) Reviewed the restated financial information of the Company for the nine months period ended December 31, 2025, and December 31, 2024 and for the Fiscals ended March 31, 2025, March 31, 2024 and March 31, 2023, prepared in accordance with the Companies Act, 2013, as amended (the “**Companies Act**”) and Indian Accounting Standards prescribed under the Companies Act (Indian Accounting Standards) Rules, 2015 and restated in accordance with the ICDR Regulations and the reports issued thereon (the “**Restated Financial Information**”).
- (ii) Obtained and reviewed, on test basis, the schedule of creditors along with outstanding balances due to creditors of the Company, prepared by management of the Company, as on March 31, 2025 and compared the amount outstanding as per such schedule with the Restated Financial Information, along with ledger accounts of creditors, minutes of the meetings of the board of directors of the Company, minutes of annual general meetings and extra-ordinary general meetings of the Company, minutes of the meetings of various committees of the board of directors, bank statements of the Company, and other documents that we have deemed necessary in this regard.
- (iii) Minutes of the meeting of the Board of Directors of the Company dated May 24, 2025 for approval of the materiality threshold for the identification of material creditors (“**Materiality Policy**”).

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We have conducted our examination in accordance with the ‘Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)’ issued by the Institute of Chartered Accountants of India.

Opinion

Based on such review, we hereby certify and confirm that, except as disclosed below, as at December 31, 2025, there are no outstanding dues by the Company, to micro, small and medium enterprises and other creditors:

S. No.	Type of creditor	No. of cases	Amount outstanding (₹ in million)
1.	Dues to micro, small and medium enterprises	-	-
2.	Dues to Material Creditor(s) (as defined below)	2	1,143.6
3.	Dues to other creditors	804	1,101.1
	Total	806	2,244.7



The trade payables of the Company as at December 31, 2025 as per the Restated Financial Information, amounted to Rs. 2,244.7 million. Accordingly, a creditor has been considered to be a Material Creditor, if the amounts due to such creditor as at December 31, 2025 is equivalent to or exceeds 10% of Trade Payables of the company which is ₹ 224.5 million.

Based on the Materiality Policy, we certify that the following details in relation to Material Creditors of the Company as at December 31, 2025 are true, complete, accurate, and not misleading:

S. No.	Name of material creditor	Amount (₹ in millions)
1.	MINERAL EXPLORATION CORPORATION (MECL)	876.6
2.	MINING TECH CONSULTANCY SERVICES	267.0
	Total	1,143.6

(the aforementioned creditors hereinafter referred to as “Material Creditors”)

We confirm that the information in this certificate is true and correct and is in accordance with the requirements of the Companies Act, IndAS, ICDR Regulations and other applicable law, and there is no untrue statement or omission which would render the contents of this certificate misleading in any material aspect. We further confirm that the information in this certificate is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision.

We, the Statutory Auditors, assume full responsibility for the veracity and adequacy of the information contained in this certificate and confirm that, to the best of our knowledge and belief, this certificate has been prepared in accordance with the applicable laws as amended and the rules made thereunder, as well as the regulations and guidelines issued by SEBI and other regulatory authorities.

Restriction on use

This certificate (including annexures) is for both information and inclusion (in part or full) only where required under the relevant Regulation/Act in the RHP and the Prospectus filed in relation to the Offer (collectively, the “Offer Documents”) or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers, their affiliates and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this certificate as may be necessary to SEBI, the RoC, the relevant stock exchanges, any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers, their affiliates and legal counsel and in accordance with applicable law. We do hereby further consent to this certificate being disclosed by the Book Running Lead Managers, their affiliates and legal counsel if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We hereby undertake to inform the Book Running Lead Managers promptly, in writing of any changes, intimated to us by the management of the Company in writing, to the above information until the Equity Shares commence trading on the relevant stock exchanges, pursuant to the Offer. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the stock exchanges, pursuant to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.



For M/s Deoki Bijay & Co.,
Chartered Accountants
Firm Registration No. 313105E

Abhishek

CA Abhishek Kedia
Partner
Membership No.: 401607
UDIN: 26401607QTKNNA9051



Place: Ranchi
Date: 12.03.2026

Cc:

Legal Counsel to the Company as to Indian Law

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Legal Counsel to the Book Running Lead Managers as to Indian Law

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Annexure-A



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मिनी रत्न
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Mini Ratna

**CENTRAL MINE PLANNING
&
DESIGN INSTITUTE LIMITED**

Materiality Policy

CENTRAL MINE PLANNING & DESIGN INSTITUTE LIMITED
(A MINIRATNA COMPANY)
(A Subsidiary of Coal India Limited)
RANCHI - 834008



MATERIALITY POLICY

INTRODUCTION

This policy (the “**Policy**”) has been formulated to define certain materiality policies in respect of the proposed initial public offering of the equity shares of Central Mine Planning and Design Institute Limited (the “**Company**”), pursuant to the disclosure requirements under Schedule VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”), in respect of the following:

- A. Identification and disclosure of legal proceedings involving the Company, its promoters, its directors (“**Relevant Parties**”), key managerial personnel and senior management, including ‘material legal proceedings’ involving the Relevant Parties; and
- B. Identification of outstanding dues to creditors of the Company.

APPLICABILITY

The board of directors of the Company (the “**Board**”) at their meeting held on May 24, 2025 discussed and approved this Policy. This Policy shall be effective from the date of its approval by the Board.

In this Policy, the term “**Offer Documents**” shall mean the draft red herring prospectus, the red herring prospectus and the prospectus, and includes any addendum or corrigendum thereto, to be filed and/or submitted by the Company in connection with the proposed initial public offering of its equity shares with the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, Jharkhand at Ranchi (“**ROC**”) and/or stock exchanges where the equity shares of the Company are proposed to be listed, as applicable; and (ii) “**Restated Financial Information**” shall mean the restated financial information of the Company, as disclosed in the relevant Offer Document.

All other capitalised terms not specifically defined in this Policy shall have the meanings ascribed to such terms in the Offer Documents.

A. Identification and disclosure of legal proceedings involving the Relevant Parties, key managerial personnel and senior management, including ‘material legal proceedings’ involving the Relevant Parties

Requirement:

As per the requirements of the SEBI ICDR Regulations, the Company shall disclose the following outstanding litigations involving the Relevant Parties in the Offer Documents:

- (i) all criminal proceedings (including matters at FIR stage where no / some cognizance has been taken by any court or any other judicial authority);
- (ii) all actions (including all disciplinary actions, penalties and show-cause notices) by regulatory authorities and statutory authorities (including any judicial, quasi-judicial, administrative or enforcement authorities);
- (iii) all outstanding claims and proceedings related to direct and indirect taxes, in a consolidated manner, giving the number of cases and total amount involved in such cases; and
- (iv) other pending litigation (including civil litigation or arbitration proceedings) based on lower of the threshold criteria mentioned below –
 - a. As per policy of materiality defined by the Board and disclosed in the Offer Documents; or
 - b. Litigation (other than Coal India Limited) where the value or expected impact in terms of value, exceeds the lower of the following:
 - i. two percent of turnover, as per the latest annual financial year disclosed in the restated financial information of the Company; or



- ii. two percent of net worth, as per the latest annual financial year disclosed in the restated financial information of the Company, except in case the arithmetic value of the net worth is negative; or
- iii. five percent of the average of absolute value of profit or loss after tax, as per the last three annual financial years disclosed in the restated financial information of the Company.

Additionally, all disciplinary actions including penalties imposed by SEBI or stock exchanges against the promoters in the last five financial years preceding the relevant Offer Documents including outstanding actions shall also be disclosed in the Offer Documents.

Further, in accordance with the SEBI ICDR Regulations, the Company shall also disclose the following outstanding legal proceedings in the Offer Documents: (i) all criminal proceedings (including matters at FIR stage where no / some cognizance has been taken by any court or any other judicial authority) involving the key managerial personnel and senior management of the Company; and (ii) all actions (including all penalties and show-cause notices) by regulatory and statutory authorities (including any judicial, quasi-judicial, administrative or enforcement authorities) against the key managerial personnel and senior management of the Company.

Policy on materiality for identification of material outstanding litigation involving the Company, its promoters and directors (excluding criminal proceedings, actions by statutory / regulatory authorities, disciplinary actions imposed by SEBI or stock exchanges against the promoters and taxation matters):

Other than the litigations mentioned in points (i) to (iii) above, for the purpose of point (iv) above, any pending litigation / arbitration proceedings involving the Relevant Parties, the value or expected impact in terms of value of which, would be considered 'material' for the purpose of disclosure in the Offer Documents, if:

- (a) the aggregate monetary claim / amount in dispute, to the extent quantifiable, made by or against the Relevant Parties (other than Coal India Limited) in any such pending litigation / arbitration proceeding is equivalent to or above 244.5 million.;
- (b) the aggregate monetary claim / amount in dispute, to the extent quantifiable, made by or against Coal India Limited in any such pending litigation / arbitration proceeding is equivalent to or above 1739.90 Crores in accordance with the materiality policy of Coal India Limited adopted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended from time to time.
- (c) any litigation which, irrespective of the amount involved in such litigation, involve the Relevant Parties and could have a material adverse effect on the business, operations, performance, prospects, financial position or reputation of the Company; or
- (d) any such litigation where the decision in one case is likely to affect the decision in similar matters such that the cumulative amount involved in such matters exceeds the threshold as specified in (a) or (b) above, even though the amount involved in an individual matter may not exceed the threshold as specified in (a) or (b) above.

Pre-litigation notices received by the Relevant Parties, key managerial personnel and senior management from third parties (excluding governmental / statutory / regulatory / judicial authorities or notices threatening criminal action) shall, in any event, not be considered as litigation until such time that Relevant Parties, key managerial personnel and senior management are impleaded as defendants in proceedings initiated before any court, arbitral forum, tribunal or governmental authority, or is notified by any governmental, statutory or regulatory authority of any such proceeding that may be commenced.

The above policy on materiality shall be without prejudice to any disclosure requirements, which may be prescribed under the Companies Act, 2013 and the rules thereunder with respect to disclosure of litigation, notices, disputes and other proceedings in the Offer Documents or by SEBI and/or such other regulatory, judicial, quasi-judicial, administrative, statutory authority with respect to listed companies or disclosure requirements as may be prescribed by SEBI through its observations on the Offer Documents, or disclosures that may arise from any investor or other complaints. In this regard, it is clarified that the above policy on materiality is solely from the perspective of disclosure requirements prescribed under the SEBI ICDR Regulations with respect to the Offer Documents and should not be applied towards any other purpose.



B. Identification of outstanding dues to creditors

Requirement:

As per the requirements of the SEBI ICDR Regulations, the Company shall make relevant disclosures in the Offer Documents and on the website of the Company for outstanding dues to creditors as follows:

- (i) based on the policy on materiality defined by the Board, details of the creditors which include the consolidated number of creditors and the aggregate amount involved, will be disclosed in the Offer Documents;
- (ii) consolidated information on outstanding dues to micro, small and medium enterprises and other creditors, separately giving details of number of creditors and amount involved will be disclosed in the Offer Documents; and
- (iii) complete details about outstanding over-dues to material creditors along with the name and amount involved for each such material creditor shall be disclosed on the website of the Company with a web link thereto in the Offer Documents.

For outstanding dues to micro, small and medium enterprises (“MSME”) and other creditors, the disclosure will be based on information available with the Company regarding the status of the creditors as MSME as defined under Section 2 of the Micro, Small and Medium Enterprises Development Act, 2006, as amended, as has been relied upon by the statutory auditors in preparing their audit report.

Policy on materiality for identification of material creditors:

For identification of material creditors for disclosure in the Offer Documents in terms of point (i) above, a creditor of the Company shall be considered to be material, if the amounts due to such creditor is equivalent to or exceeds 10% of the trade payables of the Company as at the end of the latest period included in the restated financial information included in the Offer Documents.

GENERAL

It is clarified that the Policy is solely from the perspective of disclosure requirements prescribed under the SEBI ICDR Regulations with respect to the Offer Documents and should not be applied towards any other purpose including for disclosure of material information by listed entities pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Policy shall be without prejudice to any disclosure requirements, which may be prescribed under the Companies Act, 2013 and the rules thereunder or by SEBI and/or such other regulatory or statutory authority with respect to listed companies or disclosure requirements as may be prescribed by SEBI through its observations on the Offer Documents, or additional disclosures that may arise on account of any investor or other complaints.

This Policy shall be subject to review / changes as may be deemed necessary and in accordance with regulatory amendments from time to time.

