

To,  
The Board of Directors  
Central Mine Planning & Design Institute Limited  
Gondwana Place, Kanke Road,  
Ranchi, Jharkhand – 834008, India  
(the “Company”)

Dear Sir/Ma’am,

**Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) by Central Mine Planning & Design Institute Limited (the “Company”) by way of an offer for sale by Selling Shareholder (“Offer”).**

We, **SBI Capital Markets Limited**, do hereby consent to act as Book Running Lead Managers (“BRLMs”) to the Offer and to the inclusion of our name as BRLMs to the Offer in the Draft Red Herring Prospectus (the “DRHP”), Red Herring Prospectus (the “RHP”), the Prospectus (the “Prospectus”) including any amendments, supplements, notices or corrigenda thereto, to be filed with the Registrar of Companies, Jharkhand at Ranchi (“RoC”), the Securities Exchange Board of India (“SEBI”), the BSE Limited and the National Stock Exchange of India Limited (together, the “Stock Exchanges”), as may be applicable and any other documents in relation to the Offer (collectively, the “Offer Documents”).

We further confirm that the following information in relation to us is true and correct and we consent to the same being disclosed in the Offer Documents:



**Logo:**

**Name:** SBI Capital Markets Limited

**Address:** 1501, 15th floor, A & B Wing,  
Parinee Crescenzo Building,  
G Block, Bandra Kurla Complex, Bandra East,  
Mumbai- 400 051

**Telephone Number:** +91 22 4006 9807

**Website:** [www.sbicaps.com](http://www.sbicaps.com)

**Email:** [cmpdil.ipo@sbicaps.com](mailto:cmpdil.ipo@sbicaps.com)

**Contact Person:** Kristina Dias

**Investor Grievance E-mail:** [investor.relations@sbicaps.com](mailto:investor.relations@sbicaps.com)

**SEBI Registration Number:** INM000003531

**CIN:** U99999MH1986PLC040298

We hereby authorize you to deliver this letter of consent to the SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

We enclose a copy of our registration certificate in Annexure A with SEBI. We also certify that our registration is valid as on the date of this letter and that we have not been prohibited by the SEBI or any other regulatory authority, judicial authority, court or tribunal to act as an intermediary in capital market issues.

We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, and that neither we nor our associates hold any Equity Shares in the Company.

We confirm that we will immediately communicate any changes to the above information in writing to the Company until the date when the Equity Shares are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel, each to the Company and the BRLMs, the above information should be considered as updated information until the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

We confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements

herein, in the light of the circumstances under which they were made, not misleading. This consent letter including any annexures hereto may be relied upon by the Company and the legal counsels.

I agree to keep the information regarding the Offer strictly confidential.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents or any other Offer related material. We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

All capitalized terms not defined herein would have the same meaning as attributed to such terms in the Offer Documents.

Yours faithfully,

For and on behalf of **SBI Capital Markets Limited**

*Kristina*



**Authorized signatory**

**Name:** Kristina Dias

**Date:** May 26, 2025

CC:

**Legal Counsel to the Company as to Indian Law**

**J. Sagar Associates**

One Lodha Place, 27th Floor,  
Senapati Bapat Marg,  
Lower Parel, Mumbai - 400013,  
Maharashtra, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Dentons Link Legal**

Aiwan-e-Ghalib Complex,  
Mata Sundri Lane,  
New Delhi 110 002, India

**Legal Counsel as to International Laws**

**Hogan Lovells Lee & Lee**

50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore 049 321

## ANNEXURE A

मर्चेट बैंककार

प्ररुप ख  
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनिमय बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA(मर्चेट बैंककार) विनियम, 1992  
(MERCHANT BANKERS) REGULATIONS, 1992.

3017

(विनियम 8)  
(regulation 8)रजिस्ट्रीकरण प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / ~~II / III / IV~~ में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

**SBI Capital Markets Limited**  
1501, 15<sup>th</sup> Floor, A & B Wing, Parinee Crescenzo Building,  
G Block, Bandra Kurla Complex, Bandra (East),  
Mumbai  
Maharashtra  
India  
400051

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II / III / IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- \*1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रास्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- \*2. विनिधान सलाहकार। Investment Adviser
- \*3. ~~निर्गमनों का निमांकन। Underwriting of Issues.~~
- \*4. ~~संविधान प्रबंध सेवाएं। Portfolio Management Services.~~
- \*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- \*6. परामर्शी या सलाहकार। Consultant or Adviser.

(\*जो लागू न हो उसे काट दें) (\*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II.Registration Code for the merchant banker is MB /

INM000003531

III. यह प्रमाणपत्र

III.This Certificate shall be valid from

This certificate of Registration shall be valid from  
01/08/2014 unless it is suspended or cancelled by the Board

~~तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनिमय बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।~~

~~and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.~~

आदेश द्वारा  
By order



**Achal Singh**

भारतीय प्रतिभूति और विनिमय बोर्ड  
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

स्थान Place

Mumbai

तारीख Date

October 11, 2023